

Our Vision

To be the bank that defines great customer experience

Our Guiding Principle

We aim to deliver top-tier total shareholder return and balance our commitments to financial performance, our customers and employees, the environment and the communities where we live and work

Who We Are

Established in 1817, BMO Financial Group is a highly diversified financial services provider based in North America. With total assets of \$672 billion and more than 47,000 employees, BMO provides a broad range of retail banking, wealth management and investment banking products and services to more than 12 million customers

Our Strategic Priorities

1. Achieve industry-leading customer loyalty by delivering on our brand promise.
2. Enhance productivity to drive performance and shareholder value
3. Leverage our consolidated North American platform to deliver quality earnings growth
4. Expand strategically in select global markets to create future growth
5. Ensure our strength in risk management underpins everything we do for our customers

BMO at a Glance (as at January 31, 2015)

2nd largest Canadian bank by retail branches in Canada and the U.S.

8th largest bank in North America as measured by Assets *

Total Assets	\$672B
Deposits	\$430B
Loans	\$318B
Bank Branches	1,538
Automated Banking Machines (ABMs)	4,341
Annual Dividends declared per share **	\$3.20

* Source: Bloomberg as at January 31, 2015

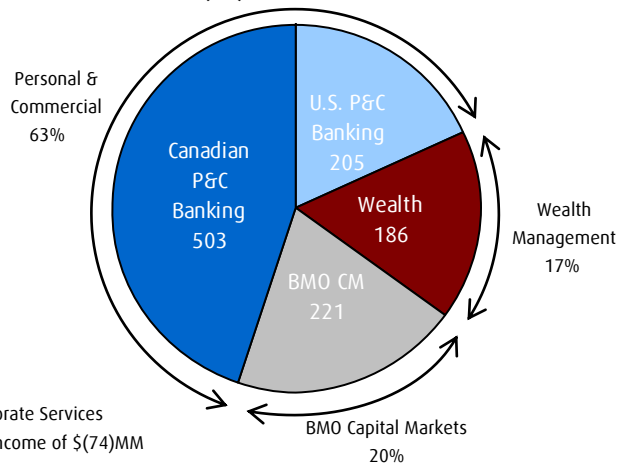
** Annualized based on Q2 15 declared dividend of \$0.80 per share

Diversified Business Mix with Retail Focus

~80% of Adjusted Net Income from retail business¹

Q1'15 Adjusted Net Income by Operating Group¹

(C\$) - 1,115MM



¹ Excludes Corporate Services adjusted net income of \$(74)MM

Share Information

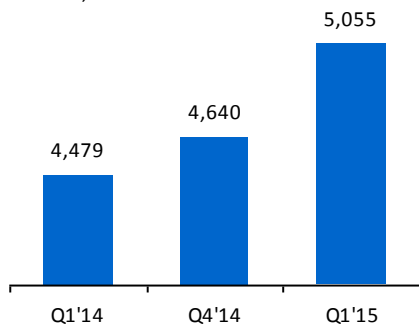
Stock Symbol	BMO
Exchanges	TSX, NYSE
Market Capitalization (as at January 31, 2015)	\$47.2B
Common Shares Outstanding (end of period)	647.0MM

Credit Ratings (Senior Debt / Outlook)

Moody's	Aa3 / Negative	Fitch	AA- / Stable
S&P	A+ / Negative	DBRS	AA / Stable

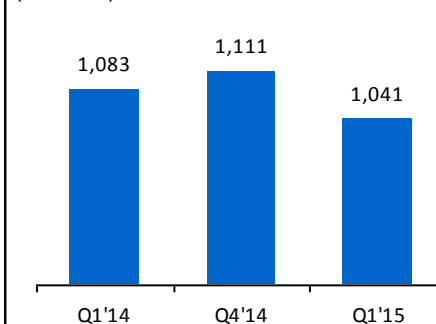
Total Revenue

(\$ millions)



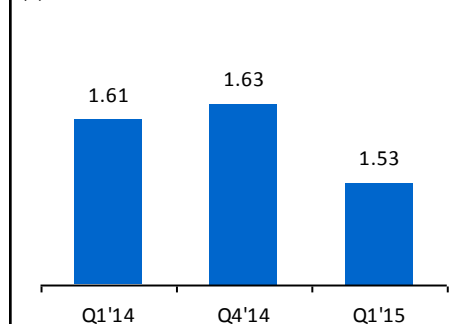
Adjusted Net Income

(\$ millions)



Adjusted Earnings per Share

(\$)



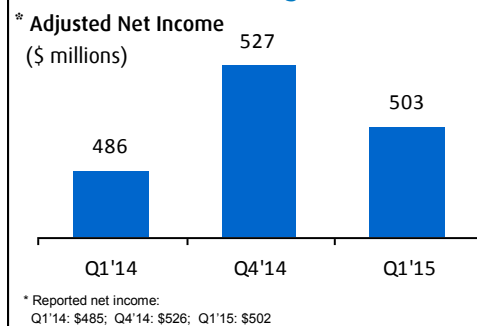
Canadian Personal & Commercial Banking

- More than seven million customers, 900 branches and over 3,000 ABMs
- Strong competitive position in commercial banking, ranked second in Canadian business banking loan market share for small and medium-sized loans
- Helping customers make the right financial decisions as they do business through their channel of choice: in branches, on mobile devices, online, over the telephone, or through ABMs

Q1 2015 Highlights

- Adjusted net income up 4% Y/Y as revenues increased reflecting higher balances and fees
- Loan growth of 4% and deposit growth of 7% Y/Y

Canadian P&C Banking



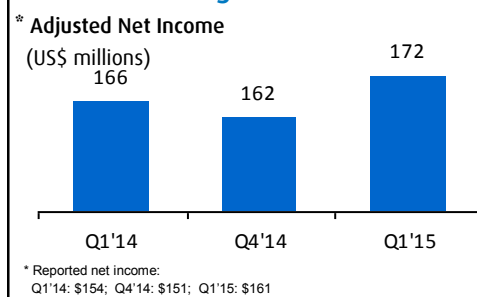
U.S. Personal & Commercial Banking

- More than two million customers, ~600 branches and over 1,300 ABMs
- Strong deposit market share positions; Ranked 2nd in Chicago area with 12.1% market share and in Wisconsin with 13.6% in 2014
- Serving customers through branches, contact centres, online and mobile banking platforms across eight states

Q1 2015 Highlights

- Adjusted net income up 3% Y/Y and 5% Q/Q; adjusted pre-provision, pre-tax earnings up 6% Y/Y
- Adjusted operating leverage of 2.9%; Efficiency ratio of 63.2%: better by 190 bps Y/Y
- Good volume growth with loans up 10% Y/Y

U.S. P&C Banking



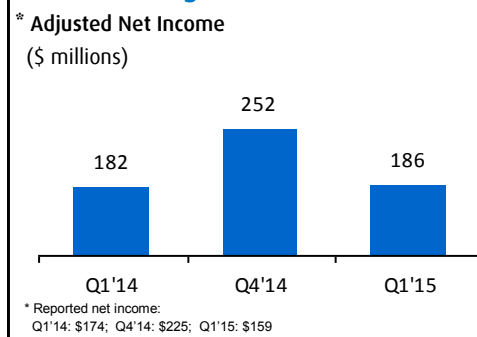
Wealth Management

- Serves a full range of client segments, from mainstream to ultra-high net worth and institutional, with a broad offering of wealth management products and solutions including insurance products
- Global business with an active presence in markets across Canada, the United States, Europe and Asia
- Lines of business include: BMO Nesbitt Burns, BMO InvestorLine, BMO Private Banking, BMO Global Asset Management, and BMO Insurance

Q1 2015 Highlights

- Traditional wealth earnings up 28% Y/Y driven by good organic growth as well as growth from the acquired F&C business
- Insurance earnings of \$31MM or \$72MM excluding a \$41MM after-tax charge from movement in interest rates
- AUA/AUM \$852B up 43% Y/Y

Wealth Management



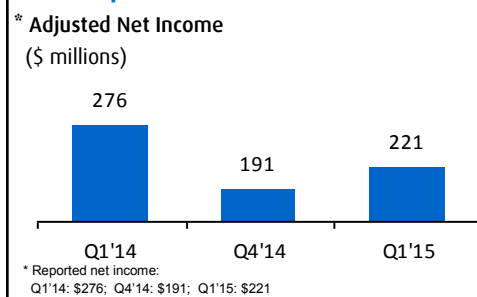
BMO Capital Markets

- BMO Capital Markets is a North American-based financial services provider offering a complete range of products and services to corporate, institutional and government clients
- Approximately 2,400 professionals in 29 locations around the world, including 16 offices in North America

Q1 2015 Highlights

- Adjusted net income down 20% Y/Y as good trading revenue was more than offset by credit and funding valuation adjustments and lower Investment and Corporate Banking revenue, in part due to lower securities gains
- Adjusted net income up 15% Q/Q mainly due to higher trading revenue

BMO Capital Markets



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Corporate Service net income / (loss) - not included in Operating Group Net income:

(C\$ millions)	Adjusted	Reported
Q1'15	(\$74)	(\$74)
Q4'14	(\$41)	(\$41)
Q1'14	(\$41)	(\$41)